

Capital Improvements Program

FY 2006 - 2012

SUPPLEMENTAL INFORMATION



FY 2006-2007 Neighborhood Small Projects Summary				
Neighborhood	Project Request	Location	Requested \$	Recommended ?
Hamilton Lakes	Extension of existing walking trails. <u>NOTE:</u> This project was requested last year but turned down for lack of demonstration of neighborhood participation; in this funding request, participation was clearly demonstrated.	Starmount Drive to Friendly Avenue on both sides of Keeling (East and West)	\$9,500	Yes
Sunset Hills	Park enhancements: new bench, picnic table, doggie waste disposal stations, and replacement of wooden bridge with a stone bridge (using existing materials).	Greenway Drive	\$18,600	Yes
Lake Jeannette Neighborhood Association	Remediate wooden bridges	Bass Chapel bridge and Elm Street bridge	\$50,000	No
Bluford Park	Construction of shelter with lights and water at Bluford Park	Eastwood Avenue	\$40,000	No
McAlister Place Home Owners Association	Donation of city-owned open space adjacent to new water-sewer lift station	Horsepen Creek Road	\$0	No
Westerwood Neighborhood Association	The application requests additional funding for a previously-approved restroom renovation project for Lake Daniel Park. <u>NOTE:</u> Two years ago it was approved for funding through NSPP, but the bids for work came back too high, so additional funding is required to carry out the renovations.		\$32,500	Yes
TOTAL REQUESTED			\$150,600	
TOTAL RECOMMENDED FOR APPROVAL			\$60,600	

RESOLUTION ADOPTING SIX YEAR CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled *2006-2012 Capital Improvements Program* has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and
2. That the City Council does hereby adopt the report entitled *Capital Improvements Program 2006-2012*. Following is an expense summary by service category and related financing as is included in the FY 2006 -2012 Capital Improvements Program:

Expenditures

Public Safety	\$51,277,523
Transportation	92,684,210
Economic and Community Development	35,431,745
Environmental Protection	227,641,410
Culture and Recreation	128,878,401
General Government	<u>5,200,000</u>
Total	\$541,113,289

Financing

General Fund	\$1,150,000
Enterprise Funds	84,326,699
Street and Sidewalk Funds	3,345,000
Powell Bill/State Road Funds	39,868,500
Authorized GO Bonds	67,159,740
GO Bonds to be Authorized	174,474,899
Revenue Bonds	145,364,711
Grants/Other Rev Sources	<u>25,423,740</u>
Total	\$541,113,289